



COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2010

		(Unaudited) AS AT SECOND QUARTER ENDED <u>30.09.10</u> RM'000	(Audited) AS AT PRECEDING FINANCIAL YEAR ENDED <u>31.03.10</u> RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		102,420	103,338
Goodwill		269	269
		102,689	103,607
Current assets			
Inventories		744	921
Trade and other receivables		33,540	36,336
Tax recoverable		1,209	1,307
Cash and cash equivalents		12,209	10,539
		47,702	49,103
TOTAL ASSETS		<u>150,391</u>	<u>152,710</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		60,000	60,000
Other reserves		3,995	4,144
Retained profits		26,675	27,551
		90,670	91,695
Minority interest		10,070	9,546
TOTAL EQUITY		100,740	101,241
Non-current and deferred liabilities			
Bank borrowings (secured)	21	16,019	18,600
Deferred tax liabilities		2,688	2,657
		18,707	21,257
Current liabilities			
Trade and other payables		24,202	21,308
Bank borrowings (secured)	21	6,723	8,781
Tax liabilities		19	123
		30,944	30,212
TOTAL LIABILITIES		<u>49,651</u>	<u>51,469</u>
TOTAL EQUITY AND LIABILITIES		<u>150,391</u>	<u>152,710</u>
Net assets per share @ RM0.50 each (RM) attributable to ordinary equity holder of the parent	26	0.76	0.76

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2010

(These figures have not been audited)

	NOTE	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTERS</u>	
		Current Year Quarter <u>30.09.10</u> RM'000	Preceding Year Corresponding Quarter <u>30.09.09</u> RM'000	Current Year- to-date <u>30.09.10</u> RM'000	Preceding Year Corresponding Period <u>30.09.09</u> RM'000
Revenue	6	24,348	30,705	47,800	59,658
Cost of sales		<u>(19,562)</u>	<u>(29,068)</u>	<u>(38,370)</u>	<u>(53,845)</u>
Gross profit		4,786	1,637	9,430	5,813
Other income		127	180	277	349
Marketing and distribution costs		(114)	(87)	(193)	(167)
Administration expenses		(1,510)	(434)	(2,999)	(863)
Other expenses		(1,162)	(474)	(2,066)	(1,004)
Finance costs		(308)	(213)	(646)	(386)
Share of results of an associate		-	-	-	-
Profit before tax		1,819	609	3,803	3,742
Tax expense	17	<u>(389)</u>	<u>(182)</u>	<u>(555)</u>	<u>(426)</u>
Profit for the period		<u>1,430</u>	<u>427</u>	<u>3,248</u>	<u>3,316</u>
Attributable to:					
Equity holders of the Company		1,080	427	2,724	3,316
Minority interest		<u>350</u>	<u>-</u>	<u>524</u>	<u>-</u>
		<u>1,430</u>	<u>427</u>	<u>3,248</u>	<u>3,316</u>
Earnings per share attributable to equity holders of the parent:					
Basic (sen)	25	0.90	0.36	2.27	2.76

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2010
(These figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTERS</u>	
	Current Year Quarter <u>30.09.10</u> RM'000	Preceding Year Corresponding Quarter <u>30.09.09</u> RM'000	Current Year- to-date <u>30.09.10</u> RM'000	Preceding Year Corresponding Period <u>30.09.09</u> RM'000
Profit for the period	1,430	427	3,248	3,316
Currency translation differences arising from consolidation	(149)	(12)	(149)	(12)
Total Comprehensive Income for the period, net of tax	<u>1,281</u>	<u>415</u>	<u>3,099</u>	<u>3,304</u>
Total Comprehensive Income Attributable to:				
Equity holders of the Company	931	415	2,575	3,304
Minority interest	350	-	524	-
	<u>1,281</u>	<u>415</u>	<u>3,099</u>	<u>3,304</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2010 and the accompanying explanatory notes attached to the financial statements.

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2010

(These figures have not been audited)

← **Attributable to equity holders of the parent** →

	<u>Distributable</u>		<u>Non-Distributable</u>		Sub Total	Minority Interest	Total Equity
	Share capital	Retained profits	Share premium	Exchange fluctuation reserve			
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Second Quarter Ended							
<u>30 September 2010</u>							
Balance at 1 April 2010	60,000	27,551	4,325	(181)	91,695	9,546	101,241
Total comprehensive income for the period	-	2,724	-	(149)	2,575	524	3,099
Dividends	-	(3,600)	-	-	(3,600)	-	(3,600)
Balance at 30 September 2010	<u>60,000</u>	<u>26,675</u>	<u>4,325</u>	<u>(330)</u>	<u>90,670</u>	<u>10,070</u>	<u>100,740</u>
Second Quarter Ended							
<u>30 September 2009</u>							
Balance at 1 April 2009	60,000	33,378	4,325	2	97,705	-	97,705
Total comprehensive income for the period	-	3,316	-	(12)	3,304	-	3,304
Dividends	-	-	-	-	-	-	-
Balance at 30 September 2009	<u>60,000</u>	<u>36,694</u>	<u>4,325</u>	<u>(10)</u>	<u>101,009</u>	<u>-</u>	<u>101,009</u>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2010

(These figures have not been audited)

	Cumulative	
	Current	Preceding
	Year-to-Date	Year-to-Date
	<u>30.09.10</u>	<u>30.09.09</u>
	RM'000	RM'000
Cash Flow from Operating Activities	7,139	192
Cash Flow from Investing Activities	(1,265)	(3,097)
Cash Flow from Financing Activities	(3,547)	(2,567)
Net increase/(decrease) in cash and cash equivalents	2,327	(5,472)
Effect of exchange rate changes	(7)	(12)
Cash and cash equivalents at beginning of period	7,010	20,672
Cash and cash equivalents at end of period	<u>9,330</u>	<u>15,188</u>
Cash & cash equivalents at the end of the financial period comprise the followings:-		
Fixed deposits with licensed banks	5,542	8,170
Cash & bank balances	6,667	8,741
Bank overdrafts	(1,125)	-
	<u>11,084</u>	<u>16,911</u>
Fixed deposits pledged to licensed banks	(1,754)	(1,723)
	<u>9,330</u>	<u>15,188</u>

The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.